

# STINA RESOURCES LTD.

Ste 717 – 165 LaRose Ave.  
Etobicoke, ON M9P 3S9  
Tel. 800-545-9940

July 23, 2009

## TSX:V- “SQA”

12g3-2(b): 82-2062  
Shares Issued – 20,458,643  
July 22, 2009 close: \$0.55

### STINA ACQUIRES OPTION TO EARN A 100% INTEREST IN SECOND YUKON PROPERTY

**Stina Resources Ltd.** (the “Company”) is pleased to announce that it has entered into an option agreement (the “Option Agreement”) with **Ryanwood Exploration Inc.** (“REI”) to acquire a second claim group in the **Dawson Mining District, Yukon Territory.** Pursuant to the agreement REI has agreed to grant the Company an option to purchase a 100% beneficial interest in 128 claims referred to as the **Dime Property** (covering an area of 25 square kilometers or 6,400 acres), subject to a 2% net smelter interest in favor of REI (The Company has the option to purchase one half of the NSR for a payment of two million dollars). The Option Agreement is subject to the approval of the TSX Venture Exchange.

#### Pursuant to the Option Agreement, to exercise the option the Company must:

- i) *Pay to REI:*
  - a. \$125,000 within fifteen days after the approval date of the Option Agreement by the TSX Venture Exchange;
  - b. \$125,000 on or before June 26, 2010;
  - c. \$100,000 on or before June 26, 2011;
  - d. \$100,000 on or before June 26, 2012;
  - e. \$150,000 on or before June 26, 2013;
  
- ii) *Issue and deliver to REI:*
  - a. 250,000 common shares of the Company within five days after the approval date of the Option Agreement by the TSX Venture Exchange;
  - b. 200,000 common shares of the Company on or before June 26, 2010
  - c. 300,000 common shares of the Company on or before June 26, 2011
  - d. 300,000 common shares of the Company on or before June 26, 2012
  - e. 250,000 common shares of the Company on or before June 26, 2013
  
- iii) *Incur Expenditures:*
  - a. in the amount of \$100,000 on or before November 15, 2009
  - b. in the additional amount of \$250,000 on or before November 15, 2010
  - c. in the additional amount of \$500,000 on or before November 15, 2011
  - d. in the additional amount of \$750,000 on or before November 15, 2012

The Dime Property is located 42 kilometers north west of Underworld’s White Gold Project and covers a well known placer gold creek called Ten Mile. Ten Mile creek has produced coarse placer gold since the turn of the century and the placer deposits are believed to be locally derived.

In 1998 Teck Corp. staked the ground surrounding two placer gold districts in the Dawson area. One was the area now covered by Underworld’s White Gold Property and the second one was a claim package in the Ten Mile Creek area. Teck worked on both properties for two or three seasons and successfully identified several promising targets however, the Company changed its focus in 2000 and dropped all their gold exploration efforts in the Dawson area.

Shawn Ryan, a local prospector from Dawson City (and the principal of REI), understood the significance of Teck regional exploration work and staked the Dime Claims to cover a large co-incident gold and arsenic soil anomaly that was never followed up. Teck’s data shows that there is a broad anomalous zone up to 750 meters wide that and 1,200 meters in length and the anomaly appears to be open along strike within the Dime Claims.

The Company has retained an independent geologist to confirm the results reported by Teck and propose an exploration program to fast track the evaluation of the target area. Mining regulations in the Yukon Territory permit small scale, fast track exploration work including preliminary drill testing of targets like the gold-arsenic soil anomaly on the Dime Claims.

There has been insufficient exploration to define a Mineral Resource on the Dime Property, and it is uncertain as to whether, or not, further exploration will result in the discovery of a Mineral Resource on the property. Carl Von Einsiedel, P. Geo, Inc. is a designated Qualified Person for the Company and was responsible for review of this news release.

Edward Gresko, President  
Stina Resources Ltd.

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED OR DISAPPROVED OF THE CONTENTS HEREIN.