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January 19, 2011

TSX:V– “SQA”

12g3-2(b): 82-2062

Shares Issued – 25,537,499

Jan. 18, 2011 close: \$0.52

STINA INITIATES SCOPING STUDY ON NEVADA VANADIUM PROPERTY

Stina Resources Ltd. (“the Company”) is pleased to announce that it has contracted **Lyntek Inc.** of Denver, CO to prepare a management-oriented **Conceptual Economic Study** on its **Bisoni McKay Vanadium Property** in North-Central Nevada.

The scope of the study will be to develop an understanding of the Bisoni McKay project from a production perspective and contrast it to the vanadium market, attempting to understand the potential value of the project on a conceptual basis. This processing concept will define the likely draft flow sheet necessary to process the property ore and generate a vanadium product. A proposed plant location will be determined so capital and operating costs for the processing part of the operation can be estimated.

The study will also address infrastructure requirements for the project and make an estimate of the capital costs, operating costs, as well as those costs to develop the property from its current state. Additionally, a price for the vanadium product that would be generated will be developed and applied to an economic model so that a value for the project can be estimated.

This report will also address the following economic areas:

- 1) The vanadium industry and its mechanics
- 2) The marketing channels for vanadium to the steel and technology industries
- 3) Typical vanadium processing, and relative costs of production
- 4) The current demand, supply, regional and global vanadium inventories
- 5) Potential customer channels for vanadium in the present and future
- 6) How the Bisoni McKay property fits into the vanadium industry

The study will address the vanadium pentoxide and ferrovandium industry in order to be able to assess the potential of the Bisoni McKay property and its relationship to global vanadium markets. It will also provide Company management with an internal opinion of how the Bisoni McKay project fits into the vanadium market, and a roadmap for the project.

Lyntek is a mineral processing engineering and construction company located in Denver, Colorado. Established in 1983, and its core business focus is within the natural resource and environmental remediation sectors. The Company specializes in several engineering products from feasibility studies to commissioning and start-ups.

The report is expected to take 6 to 8 weeks to complete.

Stina is also planning further metallurgical testing on oxidized, transition and carbonaceous material from Northern Section A at Hazen Research expanding on previously reported strong recovery results.

The Company recently announced a 2011 work program on its **Dime Gold Property** in the Yukon and will announce 2011 exploration plans for its **Kodiak Gold Property** in the Yukon soon as well.

About the Bisoni McKay Vanadium Property - Nevada

The property boasts a 2008 resource estimate on an 800 feet X 500 foot subsection of Northern Section A that showed 10.6M indicated short tons of vanadium pentoxide at 0.39% at a 0.2% cutoff grade, and an additional 9M inferred short tons of vanadium pentoxide at a 0.2% cutoff grade on a 600 X 500 foot subsection. In 2007 Hazen Research conducted preliminary recovery tests on Bisoni McKay material, with

the best results from the Acid Pugging Leach test on oxidized material, which showed up to a 95% extraction of V2O5. To date the Company has drilled 24 reverse circulation holes and 5 core holes on the Bisoni Mckay Property.

The Northern Section A is approximately 2,000 feet long, extending to the south, open to the north, believed to be 600 feet wide and at least 600 feet deep. The total Bisoni McKay property has a strike length of over 10,000 feet and was explored and drilled by several companies over the past 50 years, including Hecla, Noranda, and US Mines. Stina holds a 100% interest in the 37 claims and has expended over \$700,000 in exploration on the property to date.

Ed Ullmer, P. Geo of Westminster, CO. is a designated Qualified Person for the Company and was responsible in part for the preparation of this news release.

For further information please call **1-800-545-9940**. Our website is **www.stinaresources.com**

On behalf of the Board of Directors,

Jim Wall
Director

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.