

STINA RESOURCES LTD.

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TSX:V- “SQA”

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Feb 1, 2012 close: \$0.20

STINA SIGNS MOU WITH ROYAL MINES FOR SEARCHLIGHT, NV GOLD PROPERTY

Stina Resources Ltd (TSX-V: SQA) (“Stina”) announces that it has signed a Memorandum of Understanding with **Royal Mines & Minerals Corp. (Royal Mines)** of Henderson, NV to acquire a 70% interest in a mining lease claim, and a 40% interest in 20 claims surrounding the lease claim, located in southern Nevada.

Under the proposed agreement Stina will earn a 70% interest in the Smith Lease Property in the **Searchlight Mining District of Nevada**, as well as a 40% interest in Royal Mines’ 100% interest in the 20 Piute claims, also in the Searchlight Mining District, Nevada. To acquire interest of the claims package, Stina would agree to complete \$100,000 of exploration work on the properties within 12 months, and a further \$900,000 within three years of the formal agreement with Royal Mines.

A formal contract is being prepared between the two parties, and will be subject to TSX Venture Exchange approval.

Company President **James Corrigan** comments that the Searchlight Project fits well with Stina, as it offers a substantial exploration opportunity which can be initiated at any time of the year. He also commented that Stina is looking forward to working closely with Royal Mines in anticipation of a successful campaign.

About the Claims Region, the Quartette Mine, and Searchlight, NV

In 1898 the Quartette Gold Mine was discovered and founded near Searchlight Nevada, approximately 60 miles south of Las Vegas, NV. In 1902 a 20 stamp mill was developed on the nearby Colorado River 15 miles from the mine site accessed by narrow gauge railway, but when water was discovered on the Quartette in 1903, a 40 stamp mill was constructed at the mine site itself. By 1904, seven mills were in operation in the immediate Searchlight area, and the Quartette was the largest gold producer in southern Nevada, and several times the largest gold producer in the US. Mining on the project ended in 1908 due to flooding of the mine at the 1,300 foot level when at the time it was difficult to dewater at these levels. The Royal Mines private Smith Lease Property is located directly to the south of the original Quartette Mine property. The 20 Piute Claims are located adjacent to the Smith Lease Property to the south and west of the historic Quartette Mine. 5 holes were drilled on the Piute Claims and Smith Lease Property in 2007, all striking gold mineralization.

Upon completion of this agreement the parties intend to initiate drilling and exploration on the Smith Property first then proceed to the BLM claims. The exploration will be focused on hard rock geology with drill sampling, with the intention to produce an NI 43-101 compliant report.

For further information please contact 1-800-882-3213 or visit our website at www.stinaresources.com

R. Allan Doherty, P. Geo is a qualified person as defined in National Instrument 43-101 and has reviewed and approved this news release.

On Behalf of the Board of Directors,

James Corrigan
President
Stina Resources Ltd.