

EXECUTIVE SUMMARY

STINA RESOURCES LTD.

Ste 13 – 465 King Street East, Toronto, ON M5A 1L6

This executive summary is a snapshot of the Company's current position, the past year of operations and the corporate vision of the coming year. The intention of this document is to update current shareholders and non-shareholders about the exciting future of Stina Resource

Company Business

Stina, a Mineral Resources Exploration Company, is currently developing the **Bisoni McKay Vanadium Property** in Northern Nevada approximately 280 miles east of Reno.

Mission Statement

The Company's mandate is to develop the Bisoni McKay vanadium property in northern central Nevada into the world's most economical and lowest cost vanadium supply, with **potentially an open-pit, leachable mining operation.**

Bisoni McKay Project

Stina recently completed its Option Agreement with Vanadium International and now holds 100% interest in the Bisoni McKay Property. The Company contracted the services of **JA Mine** of Denver, CO to design and assist in implementing the first two property development phases. Several companies have conducted extensive exploration on the property over the past 40 years.

Phase I

Phase I has been completed and included 5 core holes totaling 1,732 feet and 11 RC holes totaling 2,750 feet on Northern Section "A" and Southern Section "B." Results were excellent and consistent. Additionally, metallurgical testing was conducted on these samples **which indicated a recovery of up to 95% V2O5 using an acid pug/ leach method.**

Phase II

Phase II has been initiated and 12 RC holes have been drilled on Northern Section "A", gridding an area at 110' stepouts. Results were excellent, and the Company awaits an update to the geo technical report, as well as re-assessment of its resource estimate. Phase I estimates were calculated at **16 to 24M tones of V2O5, at grades of 0.5% to 0.2%** and strike length was estimated at over 2,000ft. long on the Northern Section A alone, open to the north and extending to the south, with an estimated width of up to 400 feet wide X 600 feet deep. Completion of Phase II includes approximately 35 more RC holes, 11 core holes on Northern Section "A", further metallurgical studies towards refining a recovery flowsheet, a scoping study of the project and a preliminary assessment.

Recent Highlights include:

- a) An initial estimation of **16 to 24 million tons of V2O5** at grades of 0.2% to 0.5% on Northern Section "A" alone (and expected to increase)
- b) Initial metallurgical studies indicate up to over a **90% recovery of V2O5** using an acid pug/ leach operation.
- c) The first 12 RC holes of Phase II totaling 5,130 ft contained the following highlights **and more:**
 - o **Hole #3: 400 feet of 0.425% V2O5 average, including 240 feet of 0.415% V2O5 (10.29 lbs. st)**
 - o **Hole #8: 400 feet of 0.348% V2O5 average, including 255 feet of 0.470% V2O5 (9.39 lbs/ st)**
 - o **Hole #10: 300 feet of 0.434 % V2O5 average, including 200 feet of 0.567% V2O5 (11.34 lbs/ st)**

**A grade of 0.10% V2O5 is equivalent to 2.0 pounds of V2O5 per short ton (2,000 pounds).*
- d) **NI 43-101 RESOURCE REPORT:** NI 43-101 qualified indicated resources of 8.07M short tons (st) averaging 0.44% V₂O₅ at the 0.3% grade cutoff zone and 10.6M st averaging 0.39% V₂O₅ at the 0.2% cutoff

Property Strengths

- **Potentially Open-pittable with soft, easy to grind host rock close to surface**
- **Potentially leachable recovery, and thus lower direct and capital costs**
- **Potentially high tonnages, with strong grades of V2O5, and potentially the only pure vanadium supply in North America**
- **Now Showing NI 43-101 compliant resources on the Northern Section "A"**

Financial Expenditures

To date the company has expensed approximately \$710,000 in the direct development of the Bisoni McKay Property. The Company has relied primarily on non-brokered financings to raise capital to date. **The Company now is fundraising to complete Phase II at a total expenditure of approximately CAD \$1.2M.** Capital costs are expected to be between CAD \$30M and \$50M.

About Vanadium

Vanadium is used primarily as an alloying element providing additional strength to **construction grade steel**. Additionally, Vanadium is used in **aerospace technology, construction technology** and the **pharmaceuticals industry**. The element is usually found in the form of Vanadium Pentoxide (V2O5), but may be processed into Ferrovandium. Prices for Vanadium Pentoxide are quoted on the LME, and have risen from **\$1.50 to as high as \$27.50 per lb. US** in the past four years as demand has increased significantly, including over 67% in China since 2004.

Competition

In the past, over 80% of the world's vanadium supply came from South Africa. One mine in South Africa and one in Australia have recently closed, world inventories for vanadium are becoming depleted, and major consumers such as China and Russia are relying on their own limited sources. **To the company's knowledge, no other major vanadium property with economic viability currently exists in North America, and no vanadium resource in the world is open pit and potentially leachable.** Stina may be in a unique strategic position to market vanadium to end users of vanadium.

About Stina

Exchange:	TSX-V	<u>Management and Directors:</u>
Symbol:	SQA	Edward Gresko – President, Director
Incorporation:	1986	Jim Wall – CFO, Treasurer
I & O Shares:	14,623,467 (16,309,967 fully diluted)	Sidney Mann, CA – Secretary, Director
Cash (June/07):	\$50,000 CAD	George Weinstein, Director
Year End:	September 30	Ed Ullmer, P. Geo – Q.P.
Auditors:	Dale, Matheson, Carr-Hilton, Vancouver, BC	
Legal:	Fang & Associates, Vancouver, BC	Contact: Ed Gresko; Tel. 1-800-545-9940
Transfer Agent:	Pacific Corporate Trust Co., Vancouver, BC	Company website: www.stinaresources.com

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